



**Consolidated Statement of Changes in Net Assets/Equity**  
For the Year Ended December 31, 2016

Balance at January 1, 2016	P 677,427,103.31
Changes in accounting policy	(5,907,879.75)
Prior Period Adjustments/Unrecorded Income and Expenses	702,930.38
Other Adjustments	<u>12,546.73</u>
<b>Restated balance</b>	<u>672,234,700.67</u>
 <b>Changes in Net Assets/Equity for the Calendar Year</b>	
Adjustment of net revenue recognized directly in net assets/equity	
Surplus for the period	105,215,502.03
Other Adjustment	<u>(6,464,623.45)</u>
<b>Total recognized revenue and expense for the period</b>	<u>98,750,878.58</u>
 <b>Others</b>	
Balance at December 31, 2016	<u>P 770,985,579.25</u>