



Consolidated Statement of Cash Flows For the Year December 31, 2016

Cash Flows From Operating Activities

Cash Inflows

Receipt of Notice of Cash Allocation	P	1,066,101,112.00
Collection of Income/Revenues		55,326,618.97
Collection of Receivables		57,864,460.67
Trust Receipts		1,255,438.77
Other Receipts		68,917,524.60
Adjustments		7,617,418.69
Total Cash Inflows	P	1,257,082,573.70

Cash Outflows

Remittance to National Treasury	P	(14,812,774.26)
Payment of Expenses		(643,062,070.93)
Purchase of Inventories		(212,956,396.23)
Grant of Cash Advances		(1,898,326.55)
Prepayments		(928,017.72)
Remittance of Personnel Benefit Contributions and Mandatory Deductions		(191,551,107.60)
Release of Inter-Agency Fund Transfers		(308,986.00)
Release of Intra-Agency Fund Transfers		(300,000.00)
Other Disbursements		(53,859,887.83)
Adjustments		(27,314,169.63)
Total Cash Outflows	P	(1,146,991,736.75)
Net Cash Provided by (Used in) Operating Activities	P	110,090,836.95

Cash Flows From Investing Activities

Cash Outflows

Purchase/Construction of Property, Plant & Equipment	P	(130,434,723.25)
Total Cash Outflows	P	(130,434,723.25)
Net Cash Provided by (Used in) Investing Activities	P	(130,434,723.25)

CASH FLOWS FROM FINANCING ACTIVITIES

Cash Outflows

Payment of Long-term Liabilities	P	(2,832,242.59)
Total Cash Outflows	P	(2,832,242.59)
Net Cash Provided by (Used in) Financing Activities	P	(2,832,242.59)

Increase (Decrease) in Cash and Cash Equivalents P (23,176,128.89)

Cash and Cash Equivalents, January 1, 2016 P 49,234,641.80

Cash and Cash Equivalents, December 31, 2016 P **26,058,512.91**