



Consolidated Statement of Cash Flows

For the Year Ended December 31, 2015

CASH FLOW FROM OPERATING ACTIVITIES	Notes
Cash Inflows	
Receipt of Notice of Cash Allocation	P 978,205,235.00
Receipt of Notice of Cash Allocation	935,285,035.00
Receipt of Notice of Transfer of Cash Allocation (NTCA)	29,948,446.00
Receipt of NCA for Trust and Other Receipts	12,971,754.00
Collection of Income/Revenues	<u>55,039,535.34</u>
Collection of service and business income	54,166,984.59
Receipts of shares, grants and donations (cash only)	872,550.75
Collection of Receivables	<u>62,414,385.54</u>
Collection of Receivables	62,414,385.54
Trust Receipts	<u>1,117,065.20</u>
Collection of Performance/Bidders/Bail Bonds	1,117,065.20
Other Receipts	<u>197,874,248.82</u>
Receipt of refunds of salaries, allowances & cash advances	306,186.50
Other Receipts	187,661,279.71
Deposit to the Bureau of Treasury	9,906,782.61
Adjustments	<u>4,461,995.21</u>
Restoration of Cash for Cancelled/Stale Checks	11,223.94
Restoration of Cash for Unreleased Checks	4,450,771.27
Total Cash Inflows	P <u>1,299,112,465.11</u>
Cash Outflows	
Remittance to National Treasury	P <u>(4,940,076.88)</u>
Payment of Expenses	<u>(605,344,857.33)</u>
Payment of personnel services	(510,643,567.34)
Payments for retirement/terminal leave benefits	(7,913,742.32)
Payment for Tax Refund Payable	(1,544,797.06)
Payment of maintenance and other operating expenses	(68,785,270.67)
Payment of financial expenses	(1,220.00)
Payment of expenses pertaining to/incurred in the prior years	(16,078,904.94)
Payment from funds entrusted to NGA's for specific purpose (honorarium BAC)	(377,355.00)

Purchase of Inventories	<u>(209,158,914.55)</u>
Purchase of inventories for sale	(2,305,428.63)
Purchase of inventories for distribution	(1,511,949.32)
Purchase of inventory held for consumption	(205,341,536.60)
 Grant of Cash Advances	 <u>(1,540,334.28)</u>
Advances to officers and employees	(1,540,334.28)
 Prepayments	 <u>(952,916.00)</u>
Prepaid Insurance	(579,481.60)
Other Prepayments	(373,434.40)
 Remittance of Personnel Benefit Contributions and Mandatory Deductions	 <u>(209,470,555.35)</u>
Remittance of GSIS, Pag-ibig, Philhealth	(122,585,018.67)
Remittance of personnel benefits contributions	(76,506,290.52)
Remittance of other payables	(10,379,246.16)
 Release of Inter-Agency Fund Transfers	 <u>(17,354,864.32)</u>
Advances to Procurement Service	(11,232,622.32)
Payments from inter-agency fund transfer	(6,122,242.00)
 Other Disbursements	 <u>(40,459,334.51)</u>
Refund of Performance Bond	(3,624,620.08)
Other Disbursement	(29,582,712.56)
Remittance of taxes withheld not covered by TRA	(7,252,001.87)
 Adjustments	 <u>(50,445,122.92)</u>
Reversion of Unused NCA - Regular	(42,892,250.76)
Reversion of Unused NCA - Affiliation/Performance Bond	(1,134,889.39)
Reversing entry for unreleased checks in previous year	(6,417,982.77)
Total Cash Outflows	P <u>(1,139,666,976.14)</u>
 Net Cash Provided by (Used in) Operating Activities	 P <u>159,445,488.97</u>
 CASH FLOWS FROM INVESTING ACTIVITIES	
Cash In-flows	<u>706,000.00</u>
Receipt of proceeds from sale of property, plant & equipment	<u>706,000.00</u>
 Cash Outflows	
Purchase/Construction of Property, Plant & Equipment	<u>(154,216,854.69)</u>
Construction of hospitals and health centers	(78,612,730.97)
Purchase of machinery and equipment	(3,150,800.79)
Purchase of transportation equipment	(2,580,133.84)
Construction in progress	(67,296,935.23)
Purchase of other property, plant and equipment	(730,000.00)
Advances to contractors	(1,846,253.86)
Total Cash Outflows	P <u>(154,216,854.69)</u>
 Net Cash Provided by (Used in) Investing Activities	 P <u>(153,510,854.69)</u>

CASH FLOWS FROM FINANCING ACTIVITIES

Cash Outflows

Payment of Long-term Liabilities	<u>(431,645.80)</u>
Payment of finance lease payable	<u>(431,645.80)</u>
Total Cash Outflows	<u>(431,645.80)</u>

Net Cash Provided by (Used in) Financing Activities (431,645.80)

Increase (Decrease) in Cash and Cash Equivalents P 5,502,988.48

Cash and Cash Equivalents, January 1, 2015 P 43,731,653.32

Cash and Cash Equivalents, December 31, 2015 5 P 49,234,641.80